

# CEO CLUBS NETWORK E-NEWSLETTER

November 2021 Issue



# STH EDITION THE BURJ CEO AWARDS & BUSINESS SUMMIT

A Brand of CEO Clubs Network

17 - 19 February 2022 - Dubai, UAE





# -CEO Clubs Insight in November

### **Suriname: Oasis of Opportunities**



November has been a great month and CEO Clubs would like to share with everyone its honor to host an event for the '**Republic of Suriname**' in the presence of the President His Excellency Chandrikapersad Santokhi and other key ministers.

During the event, a lots of investment opportunities were presented by Minsters ..... especially Agriculture, Oil & Gas, Timber, Fishing sectors. Which opens doors for CEO Clubs Members and Guests to collaborate with people or entities from the Suriname

The Republic of Suriname is a country on the north-eastern Atlantic coast of South America, the most forested country of the world with 28 hectares of forest per capita. Suriname is the world's biggest asset in the fight against climate change and has enormous freshwater reservoirs. Surinamese live in harmony with a mosaic of people and unique biodiversity.

CEO Clubs Network hosted its Exclusive Event: "Suriname: Oasis of Opportunities" at Al Bader Ballroom of Shangri-La Hotel, Dubai, UAE on 28 Nov 2021, Sunday.



We are grateful for the opportunities presented from the President and Ministers of Suriname. Our members and guests also enjoyed delicious traditional Surinamese food along with plenty of networking sessions with VIPs, Diplomats, and Pavilion Delegations.



# -CEO Clubs Insight in November



# -C-CEO Clubs Insight in November

## **Global Gold Convention 2021**

CEO Clubs Network supported **Global Gold Convention 2021** which which was conducted by IBMC Group held on 21 November 2021 in Armani Burj Khalifa, Dubai UAE.

**Dr. Tariq Nizami, Founder & CEO of CEO Clubs Network** was one of the speakers of the event. The event showcased the entire gamut of Gold trade and business activities in UAE and explored potential opportunities available to Gold businesses. With expected industry-wide participation, the conference acted as a catalyst to trigger discussions on potential joint ventures opportunities.





## **Global Gold Convention 2021**

Our CEO & Founder Dr. Tariq Nizami, shared his expertise in the panel discussion with the title "Doing Business in Dubai" organized by Dubai SME.





# -CEO Clubs Activities Highlight

## **CEO Clubs Lunch Meeting - Business Speed Dating**

We were so thrilled for our members participation in CEO Clubs Network revamped **Business Speed Dating & Lunch Meeting** held on 3 November 2021!

This was one the networking-focused event lined up for this year, maintaining the underlying principle of using five-minute one-on-one sessions as a way to introduce and match business needs to build connections.

A major thank you to our speakers and our EXPO Partners Digital Financial Exchange - **DIFX & RIF TRUST.** 





# -CEO Clubs Insight

## **About The Burj CEO Awards**



The "Oscars" of the business world and a class-by-itself annual celebration of success which has already recognized more than 100 CEOs and organizations from all over the world for their outstanding achievements and significant contributions to the local and global economy. The long-awaited Burj CEO Awards 2022 is finally approaching us!

### ABOUT THE AWARD CREATOR

CEO Clubs Network is one of the largest Business Networking, member-based Organizations were an exclusive Network for CEOs and Senior Executives across the globe. Its members get connected with over 18,000 decision-makers from various sectors and stay connected through monthly activities. The Network runs over a decade and operates in its regional office in Dubai, UAE, which is under the Patronage of His Highness Sheikh Juma Bin Maktoum Juma Al Maktoum, Dubai Royal Family Member, and received local and international recognition including the Dubai Quality Appreciation Award 2017 presented by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of United Arab Emirates and Ruler of Dubai.



# **D-CEO Clubs Insight**



Having hosted the Burj CEO Awards successfully in Washington. DC, London, Shenzhen and Mauritius, now we are hosting the first-time ever Burj CEO Awards in one of the fastest-growing economy, Dubai, UAE. And its Business Summit is going to happen at EXPO site, we thanks to EXPO 2020 Dubai, has brought many opportunities to people here and worldwide







## The Burj CEO Awards & Business Summit 17 - 19 February 2022

# AGENDA

Thursday, February 17, 2022	The BURJ CEO Business Summit at EXPO Site
9:00 AM	Arrival & Registration of the Participants
9:30 AM	<b>Business Summit (Panel Discussion)</b>
1:00 PM	Networking Lunch
2:00 PM	End of Busines Summit
3:00 PM - 7:00 PM	Industry Focus & Country Presentations and
	Networking Session
Friday, February 18, 2022	BURJ CEO Conference
9:00 AM - 4:00 PM	"Dubai Expo! The World of Opportunities" Key Speakers, Country Presentations, Panel Discussion
7:00 PM	Cocktail Reception

### Saturday, February 19, 2022

9:00 AM	Golf Day or Dubai EXPO 2020 Visit
6:30 PM	The BURJ CEO Award Red Carpet Gala Dinner,
	Awards Ceremony & Entertainment



# 5TH EDITION THE BURJ CEO AWARDS

19 February 2022 - Dubai, UAE

CLICK HERE TO Nominate Yourself or Organization Now





- GENERAL INQUIRIES: info@burjceo.com
  AWARDS NOMINATION: nomination@burjceo.com
- CEO CLUBS TEL.: +971 4 346 5101 & +971 4 346 1112
- © CEO CLUBS MOB.: +971 55 384 7066 (Call & Whatsapp)





# Download CEO Clubs Mobile APP



### The UAE is there for everyone when the going gets tough

The government has reaffirmed to the world once more what a strong vision can do in making the impossible possible.

Exactly 10 years ago, when I first came here in December 2011, I had a glimpse of the UAE as a young nation emboldened to be the land of possibilities. But I'd never imagined that one day, I'd be writing a short memoir describing this country past that old label — as the only place on the earth that has removed the idea of the "impossible" from the dictionary of progress.

The safe and vibrant gathering of 192 countries at Expo 2020 Dubai and the reopening of economic activities back to the pre-pandemic levels deliver a clear message to the world: the UAE had overcome the Covid-19 crisis and so can other countries if they follow what the leadership has done in here.

Complemented by the Expo and the UAE's Year of the 50th, huge business confidence in the country has inspired hiring plans, especially from SMEs, the growth engine of the economy, as a result of a 10-year record high consumer confidence, the highest since 2011.

Indeed, the UAE government has made it all happen, reaffirming to the world once more what a strong vision can do in making the impossible possible. These principles flow from top to bottom. For one who serves the business community in helping local companies grow globally at Etihad Credit Insurance (ECI), the UAE Federal export credit company, I bear witness to the highest level of professionalism at all federal and local governments of the UAE.



Massimo Falcioni Chief Executive Officer / Etihad Credit Insurance

ECI is a firm believer of the adoption of the 'Projects of the 50', which was approved by the President, His Highness Sheikh Khalifa bin Zayed Al Nahyan, in aiding the UAE to chart a new era of growth path in the next 50 years. At the backdrop of the Fourth Industrial Revolution, our task now is to enhance the competitiveness and flexibility of the UAE workforce by facilitating knowledge transfer and skills development.

In the words of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai: "The UAE does not have the luxury of time and will not wait for global conditions to make its future."

There's no better way to secure the UAE's position as one of the strongest global economics over the next 50 years than by unleashing the UAE's entrepreneurship spirit amongst the youth, true to the idea of His Highness Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces. "Our nation will build on its entrepreneurial achievements to reinforce its status as a prime destination for talent, expertise and investments," Sheikh Mohammed said in relation to the 'Projects of the 50'.

### The UAE is there for everyone when the going gets tough

Like loving parents to their children, Their Highnesses couldn't be prouder than seeing today's youth becoming "the masters of their own future". That's also how I envision my 19-year-old son, whom I have raised here and nurtured with the extraordinary ambitions of our leadership, to become. While studying at NYU Abu Dhabi, he serves at the Dubai Community Development Authority as a Volunteer Ambassador for Italian Youth and an Expo 2020 Dubai volunteer.

Seeing his passion to contribute to the improvement of the community made me realise that we made the right choice of making the UAE our home 10 years ago and we wish to be for the remaining years of our life.



**Etihad Credit Insurance** (Etihad Export Credit Insurance Company - ECI) is a Public Joint Stock Company owned by the UAE Federal Government and its founders; the Government of the Emirate of Abu Dhabi, the Government of the Emirate of Dubai, the Government of the Emirate of Ajman, the Government of the Emirate of Ras Al Khaimah and the Government of the Emirate of Fujairah.

#### Source: https://www.khaleejtimes.com/



## AS IS & TO BE

**"AS IS & TO BE"** – Consultants way of describing what is being done now and how it is to look after the job is completed.

The COVID-19 pandemic has had a profound impact on the global economy. Disruption in economic activity, coupled with high debt levels, has made borrowers vulnerable to the risks of default and bankruptcy. The key takeways from the pandemic turmoil can be :-

- i. Companies who were already troubled, the crisis only accelerated their fall,
- ii. Supply chain disruption in business activity led to a rise in defaults and bankruptcies,
- iii. Debt levels, already at an all-time high prior to the pandemic, surged primarily due to low inter est rates,
- iv. Uneven global recovery,
- v. Changes in business models

These prime factors are redefining the culture of organizations and putting additional pressures on businesses when it comes to security, ethics and compliance.

Although the pandemic has negatively impacted many industries, but in a way has led to substantial and sudden demand for restructuring and debt advisory services presented consulting firms with opportunities.

Corporate clients are seeking guidance and expertise of consultants to map out future strategies and business scenarios.



Abdul Moiz Khan CEO & Managing Partner - Fursa Consulting

There is an urgent need by clients for corporate consulting services to have a pragmatic and sustainable restructuring structures for their operations, business continuity and to build resiliency for any future disruptions. Entities with good corporate governance have a critical opportunity now to challenge their past assumptions about risk, re-evaluate their processes and procedures, and optimize their programs for risk management.

Fursa Consulting is Incorporated in 2014 under a license issued by the Department of Economic Development, Government of Dubai and is a leading independent advisory firm focused on providing financial advice on structured debt, equity and mergers & acquisitions to Corporates and institutional clients. Our firm fosters long-term relationships with clients as their independent adviser on strategic matters and transactions. The team at Fursa comprises of experienced professionals with strong academic and corporate backgrounds. With their extensive knowledge of local and international markets and their ready access to key decision makers, our team is well positioned to facilitate and execute transactions.

## AS IS & TO BE

We at Fursa Consulting are standing shoulder-to-shoulder with our clients, providing on-the-ground insight, sharing lessons learned from others and helping them see around corners.

Assisting companies across sectors to manage a new set of dynamic risks and seize fast moving opportunities, we are committed to helping our clients fully capitalize on the rebound. Our experts are assisting Corporates in building capabilities to monitor, assess, mitigate, and respond to the multifaceted risks such as,

How do the company know when there is a shift in risk in the organisation?

How can the companies assess and mitigate the risk of fraud or compliance breaches in the current environment?

What is the new regulatory environment going to mean from a risk perspective?

What measures need to be in place to manage the cultural change that will be put in place post-pandemic due to remote work, return-to-office, or business restructuring?





Our Debt Advisory vertical is active again as banks have accelerated their lending to support staled economic growth and thus there is growing demand for new debt by companies for reasons such as some businesses were forced to borrow more to keep operations running as large parts of the economy slowed or shut down, some businesses had to invest in technology to support remote work, wherever possible, while others had to reconfigure workplaces to ensure social distancing in jobs that required in-person work.

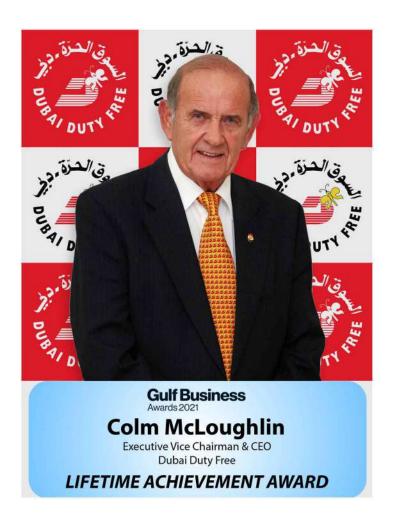
At large the way forward looks exciting as business environment is upbeat, returning to normalcy and on growth trajectory. So do our work space and moreover Consulting is never a 9-to-5 job as we are always on and are expected to be on the move hence can be exhausting. But the motivating factor in our role is the significant freedom and flexibility — in terms of when we work, where we work, and what we do. So, we can craft your job to a large degree.

Further, in consulting, we need to create your own work structures and be accountable for your impact. We generally embrace long-term perspective and carefully plan our own path, whilst being flexible enough to challenge our own thinking once a while. And that's why we love our job.

**Abdul Moiz Khan** is a senior Corporate / Risk Management Banker, Co – Founder, CEO & Managing Partner of Fursa Consulting – Dubai based Corporate Advisory Company engaged in Debt Advisory, PE, M&A & Strategy.

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## Colm Mcloughlin Receives Gulf Business Lifetime Achievement Award



Dubai Duty Free Executive Vice Chairman & CEO Colm McLoughlin was honoured with the coveted Gulf Business Lifetime Achievement Award for his outstanding contribution to the travel retail industry and his strong leadership of Dubai Duty Free since 1983.



Dubai Duty Free Executive Vice Chairman & CEO, Colm McLoughlin was honoured with the coveted Lifetime Achievement Award at the 2021 edition of Gulf Business Awards held on 23rd November at the Central Park Towers in Dubai International Financial Centre (DIFC).

Organised by Motivate Publishing, the annual Gulf Business Awards recognise the most successful companies and industry leaders across different sectors in the GCC. The special recognition acknowledged McLoughlin for his outstanding contribution to the travel retail industry and his strong leadership of Dubai Duty Free since 1983.

Commenting on the award McLoughlin said, 'I am thrilled and delighted that I have been selected to receive this special award. I attribute it absolutely and totally to our team of staff and the effort they make in making our business successful and, of course, to our Chairman HH Sheikh Ahmed bin Saeed Al Maktoum, who was also honoured with the same award in 2017.'

Mr. McLoughlin now follows the footsteps of other UAE luminaries including H.E. Mohamed Alabbar, H.E. Sheikha Lubna bint Khalid Al Qasimi, H.E. Easa Saleh Al Gurg and Sir Tim Clark, among others.

Special awards recognising the Sustainability Company of the Year, SME of the Year, Disruptor and Businesswoman of the Year were also presented during the night.

The awards were adjudged by the Gulf Business team and special independent judging panel that included well-known industry and business leaders.

Source: https://www.dubaidutyfree.com/ddf\_news

# Shurooq launches Nomad, a first-of-its-kind close-to-nature travel experience for families and adventure enthusiasts

A new adventure awaits residents and visitors in the UAE as Sharjah Investment and Development Authority (Shurooq) launches Nomad, a first-of-its-kind tourism project in the region, which promises offbeat experiences and round-the-year safe holidaying across the coasts, mountains and desertscapes of Sharjah.

Expected to be a game-changer for the UAE and the wider GCC tourism industry, Shurooq unveiled Nomad during its recent participation at the World Travel Market 2021 in London, UK. Targeting discerning travellers and adventure enthusiasts of all ages, as well as families, Nomad offers an immersive travel experience for those yearning to unplug from the daily grind.

Nomad fulfils the freedom of a traditional nomadic experience with 20 Airstream travel trailers that could take a guest anywhere from the rugged mountains of Khorfakkan or the vibrant deserts of Mleiha to the pristine beaches of Hamriyah, come winter, rain, or sunshine. Whether it is a short adventure, or a long stay, visitors and residents can now experience Sharjah's diverse landscapes, coastal nooks, and natural attractions through a unique set of activities, routes and experiences especially crafted to keep pace with the changing seasons.

Packed with eco-friendly and modern comforts and amenities, the sleek Nomad travel trailers will move from site to site across the emirate guided by the weather conditions, stationing itself at the ideal locations apt for each time of the year.

Their environment-friendly features of the trailers will ensure that they leave minimal environmental impact behind. These airstream trailers will be embedded into their natural environment in a way that will complement the surrounding ecology and will not interfere with or negatively affect the flora and fauna of the area.



# SHARJAH INVESTMENT AND DEVELOPMENT AUTHORITY

These elements are being championed throughout this project as a reiteration of Shurooq's commitment to sustainability as the organisation continues to build its project portfolio, and adheres to Sharjah's overarching vision of responsible investments into sustainable development of social, economic and environmental sectors.

HE Marwan bin Jassim Al Sarkal, Executive Chairman of Shurooq, said: "The launch of Nomad marks the start of a first-of-its-kind world-class outdoor activity in the region to inspire adventure any time of the year. The freedom that the Nomad offers – in terms of holidaying throughout the year amid the majestic settings of a mountain or sand dune, and in the comfort of a well-equipped, contemporary designed trailer, will attract those looking for an authentic experience and spur tourism activity in the region to greater heights."

Al Sarkal added: "Sharjah is an emirate that is rich in natural splendour. Whatever be the season, there is always something new to do and see in Sharjah. With its customised and close-to-nature travel experiences that changes with every season, Nomad offers individuals, couples, families, and friends plenty of choice and further enhances Sharjah's appeal as a unique travel destination. The new project also presents lucrative investment opportunities for investors looking to expand their portfolios in the niche tourism market in the GCC."

Source: https://shurooq.gov.ae/

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## Vision Exports FZC, Welcome on board

Incorporated in 2007, **Vision Exports FZC** is a rapidly developing trading network that aspires to establish long lasting relationships between buyers and suppliers worldwide. The company's head office is based in Dubai, United Arab Emirates, with branch offices in Yiwu, China as well as Nairobi, Kenya.

Having initially focused entirely on fulfilling customer requirements in the Eastern African region. Vision Exports FZC has now mastered the craft of cross trade with multiple warehousing facilities globally and enhanced its capacity to meet requirements in any part of the world.

Over time. Vision Exports FZC has also developed an exciting range of in house products emphasizing elegance, durability, and value for money

Vision Exports FZC staff maintains a rigorous work ethic and practices their profession in a most professional manner. The company works to ensure everyone with our immediate business network has access to the most basic necessities, abides by the safest and most hygienic work conditions, and receives the full support of our team and management.

With a group of experienced employees from across the Middle East, Europe and Asia, Vision Exports FZC believes in the power and importance of maintaining cultural diversity within our quarters.

Everyone here at Vision Exports FZC works towards achieving the same outcome: ensuring the company lives up to its potential & continues to excel in the market. As such, our employees place high value on teamwork, combining their skills and knowledge to advance the company and achieve the highest results.



**Rizwan Adatia, Chairman, COGEF Group & VISION EXPORTS** is a serial entrepreneur and a visionary who embarked on a journey from Gujarat, India to Maputo, Mozambique in the year 1986. Starting with humble beginnings Rizwan has worked with rigour to establish a network of businesses across 10 African nations.

His tenacity and commitment fuelled growth across 5 companies which continue to deliver -highest quality within its own products range, while working under a strict ethical framework, continue to improve the national economy by being a main source of employment and a reliable source of food supplies and quality products at affordable prices and bridging the gap of the low-income population.

Ensuring persistent growth for COGEF & VISION EXPORTS based on principles of ethics and integrity Rizwan has led the Group to focus on improving consumer experience and human life.

His vision also led to efforts in development of robust community ecosystems irrespective of challenges that propelled Rizwan's personal philanthropy and a foundation, RAF Global.

Rizwan is recipient of many honours for his efforts in the sphere of philanthropy and community engagement through RAF Global.

## Ras AL Khaimah Economic Zone's Mobile APP goes Live

Ras Al Khaimah Economic Zone (RAKEZ) has unveiled the RAKEZ Mobile App, another key milestone in the economic zone's ongoing digitisation journey that aims to boost the ease and accessibility it offers to global investors.

Available on both Apple Store and Google Play, the app is packed with wide-ranging features that allow clients to submit and track renewal requests; top-up their e-wallet; browse service catalogue; receive important updates; book an appointment with a RAKEZ representative and many more. It also provides instant online support to individuals who have RAKEZ-related queries and clarifications.

"Over the past years, we have been embarking on a series of digital transformation projects and among our most recent successes is the launching of the RAKEZ Mobile App. We developed the app to meet our clients' needs in terms of managing their company and staying updated about our business community," said **Ramy Jallad, Group CEO of RAKEZ.** 

"Leveraging the power of technology has made it possible for us to be closer to our clients and build lasting business relationships with them. We will definitely be exploring more digital tools to implement in our systems so we can be more effective in catering to our clients' needs and ultimately elevate their experience."

To enjoy all the RAKEZ Mobile App features, the economic zone's clients can log in to the app using their RAKEZ Portal 360 credentials. Guests, on the other hand, can still enjoy a range of features focusing on news, announcements and latest RAKEZ promotions.

#### Source: https://rakez.com/



#### RAS AL KHAIMAH ECONOMIC ZONE

Situated in the heart of Ras Al Khaimah, RAKEZ is a powerhouse business and industrial hub in the UAE that uniquely offers customisable solutions to free zone and non-free zone businesses. From freelancers and startups to SMEs and industrialists, our multinational community is flourishing in over 50 industries.

We always place our clients at the heart of everything that we do, providing them with cost-effective set-up packages, modern facilities and first-class services to help them reach their full potential. Blessed with a strategic location, we connect investors to growing markets in the Middle East, North Africa, Europe as well as South and Central Asia.

We are a gateway to international trade where companies undertake activities in a safe and responsible manner, consistent with all applicable laws and international best practice. We developed an effective compliance framework that benefits our clients

## Ethos Asset Management Inc., USA (Ethos) Announces First Deal in Turkey with Servislet

Ethos Asset Management Inc., USA (Ethos) Announces First Deal in Turkey with Servislet, a Tech Company with a Mission to Accelerate the Digitalisation of Automotive Industry Manufacturers and Dealers, in the Sum of \$12 Million USD.

Partnership Provides Servislet a complete Series A investment. Servislet received a groundbreaking investment of \$12 Million USD in December 2021 under the leadership of San Diego-based Ethos and Attributed Holdings Turkey.

ETHOS ASSET MANAGEMENT INC USA announced a new long-term financing partnership with Servislet, Ankara, with a significant capital infusion of \$12 Million USD, that will continue for several years. The project and investment by Ethos will enable Servislet to finance programmes aligned with their project plan. Servislet focus on the automotive industry after-sales market, brands, spare part manufacturers, service providers and sell-off locations who all have digitalisation problems. The main component of this problem is the vertical integration of manufacturers – selloff locations and marketplaces.

**Carlos Santos, President and CEO of Ethos**, stated, "This is a very special and important moment for Servislet, the Turkish automotive industry, the economy and for local people. I feel honoured to be a partner of such a dynamic forward-thinking company looking to solve long term problems within the industry where the market size in Turkey alone is \$6.2 Billion USD. The Ethos team were exceptionally impressed with the Servislet Value Proposition, which includes turning brand websites into the sales machines and marketplaces and creating an omnichannel sales platform for brands and manufacturers where customer experience is tested and analysed with 24/7 user experience evaluation.



Servislet has increased its valuation 130 times in 1 year with the 3rd investment it has received in the last year. This is a great day for Ethos as our new subsidiary (Ethos Commercial Consultancy JSC) and continued expansion drive into the UK, Europe, Turkey and the Middle East moves forward at an accelerating pace."

**Gökmen Bolayır, Co-Founder, Servislet, said**, "This investment marks our 3rd round, first one being with Keiretsu Forum Turkey, leading angel investor network, in the sum of \$100,000 USD and the second one being with Autostop Global – leading manufacturer of automotive accessories in July 2021 for \$500,000 USD.

"Currently, Servislet operates marketplaces in Turkey and in Greece, in partnership with leading brands. With Ethos' investment, we will introduce first-of-its-kind digital assets and bring a new perspective to auto service industry which we expect to be utilized by both consumers and manufacturers. With the growing 'on demand' economy, we understand that consumers want to have quicker, easier and transparent access to auto servicing. And we want to reduce access time to 2 hours. Globally.

## Ethos Asset Management Inc., USA (Ethos) Announces First Deal in Turkey with Servislet

"Our new SAAS software, Servislet Dali, will be globally available with different language support in key markets. We have already secured deals with leading tyre manufacturers. We expect Dali using brands to increase online and offline market shares by a minimum of 5 points after full adoption. This is a game changer. Lastly and most importantly, with Ethos' backing, we will release our blockchain based data storage and transfer tools for all players in mobility, not limited to the auto manufacturers.

"With our products, manufacturers will track vehicle data, services completed, spare parts, insurance components on a single network. This will enable targeted, 100% accurate data collection, better marketing campaigns and simplified loyalty programs.

"This is huge news for car owners. They will have true and honest access to their car data history and will be able to transfer in one click."

Hans Kastensmith, Attributed Holdings Managing Partner, said, "The Servislet deal marks 8 months of work in opening the Turkish market for Ethos' style of project financing. The AHI team, which included its sister company Attributed Consultancy Turkey managed by Ozer Firat and Kemal Genc, worked closely with Servislet and Ethos to introduce and then oversee the deal to a successful close.

We could not have had a better client and financier in Ethos and Mr. Santos to work with on our first deal in Turkey and we wish the Servislet team the best in their endeavours and congratulate Ethos on a tremendous accomplishment."



About Ethos Asset Management:

Ethos is an independent, US-based company with a global reach in project financing.

For more information about Ethos, please visit:

#### https://www.ethosasset.com/

About Servislet Yazılım Anomim Şirketi (Servislet):

Servislet, which offers the technology needed by the automotive industry on a global scale, shows that it is on track with the investments and valuations it has received.

For more information about Servislet, please visit :

#### https://www.servislet.com/

About Attributed Holdings and Attributed Consultancy

Attributed Holdings and its sister firm Attributed Consultancy is a global holding and consultancy company focused on resource mobilization.

Attributed works to establish successful project financing transactions as an associate and partner of Ethos.

# SRTI PARK Discuses R&D Investment with Colombian Delegation



A high-level economic delegation from the Republic of Colombia visited the Sharjah Research, Technology and Innovation Park (SRTIP), which included several ministers, 20 CEOs of major Colombian Technology companies, and representatives from various government and private sectors, with the goal of reviewing the Park's experience and existing projects, and also discussing joint cooperation opportunities.

Hussain Al Mahmoudi, CEO of SRTIP, as well as the directors of the park's companies and investors, and the directors of the different departments, welcomed the delegation.

The Colombian delegation's visit is part of a tour aimed at learning about Sharjah's advanced business environment, and also the park's experience and initiatives to develop technical solutions for a number of vital sectors, available investment opportunities, the services it provides to investors and emerging companies, and ways to enhance economic cooperation and partnerships.



Likewise, the delegation visited the Middle East Test Centre for Smart Manufacturing, which houses cutting-edge technologies and applied research laboratories in a variety of fields, and the park's business centre, the Maker Space, also known as the "Sharjah Open Innovation Lab "SOILAB," Sharjah's first incubator for start-ups and innovative businesses.

The delegation members acknowledged their enthusiasm for the Sharjah Research, Technology, and Innovation Park's illustrious achievements and potential.

# DGCX sees Surge in Demand for INR Product Suite in November



The Dubai Gold & Commodities Exchange (DGCX) saw a strong surge in trading activity in November, primarily driven by its Indian Rupee (INR) product suite, Indian Single Stock Futures (SSF), as well as a sustained uptick in Gold. DGCX continued to register a high monthly Average Open Interest (AOI) of 129,054 contracts for November.

During the month of November, the DGCX's Weekly INR-US Dollar (USD) Futures Contract once again performed strongly - achieving its second-highest volume as well as trading value since its launch in 2020. The contract recorded a year-on-year (Y-O-Y) Average Daily Volume (ADV) growth of 334%.

The DGCX Group's Indian Rupee Options Contract also registered a year-to-date (YTD) volume growth of 527% compared to the same period last year, as market participants looked to manage their risk exposure. Additionally, the DGCX Group also saw its Indian SSF product register a Y-O-Y Average Daily Volume (ADV) growth of 441% - indicating an appetite from investors for blue-chip Indian stocks.

There was also continued interest in precious metals during the month, as the DGCX's Flagship Gold Futures Contract recorded a Y-O-Y ADV growth of 65%.

Les Male, CEO of DGCX, said: "During November, there was an increased demand for Indian rupee backed assets and a variety of hedging instruments, as market participants looked to hedge or manage their exposures to the Indian market. Trading activity was driven by several factors, such as strong inflows from IPOs in India, an anticipation of Fed Rate hikes, as well as oil price volatility.

"As we look forward to the next 50 years in the UAE, the DGCX will continue to expand its services and infrastructure to support the growth of the market, as well as play a leading role in solidi-fying the UAE's position as an international trading hub. We see a future in which an even wider range of market participants will have access to the benefits associated with our contracts - enabling them to grow and diversify their trading opportunities."



## The Dos and Don'ts of ERP Implementation

Choosing whether your business should consider having ERP systems or not can be a staggering choice, particularly on the off chance that it is your first time carrying out significant systems. You may imagine that working without the best ERP systems should be possible, however in the event that you need to see a positive change in business and experience in general development, make the essential strides to see the advantages of ERP systems. So is contributing and carrying out ERP worth your time? We say yes in light of the fact that with carrying out this product comes significant advantages that you would prefer not to pass up.

### **DO's of ERP Systems**

ERP frameworks are a resource for some associations. ERP helps by easing up the processes from the fleet management system to SAP business one (sap b1) for small business owners which are proving to be very helpful for your businesses in running more smoothly by bringing together and securing your data, mechanizing processes, and providing straightforward detailing. The following are the best ERP don'ts while executing this sort of systems:

#### **Reduced IT Costs**

It can bind together your IT costs and further develop proficiency. Rather than spending assets or finance on various frameworks that all need devoted resources, foundations, support groups, you can concentrate this load of expenses into one ERP software.

While an ERP can incorporate various components and different areas, for example, CRM, HR the board, and supply-chain processes, the plan of the framework is to be measured. This allows you to utilize just the module that adjusts according to your requirements.



#### **Better Planning and Insights**

Single ERP can be accessed by different departments of the firm.

ERP can help by generating analytical reports at the time of need.

ERP can help in comparing the functions of different departments, with no involvement of any emails or excel sheets.

#### **Customer Support**

ERP software is convenient, regardless of whether one doesn't have any experience with it.

Customer data is concentrated, the marketing team will require very little to no effort in keeping up with client connections contrary to keeping up with accounting pages.

Through the start to finish following and understanding offered by ERP software, one can give better client communication from automating the marketing process right through late-stage client support.

#### **Data Security**

The greatest benefit of ERP software is information security.

Sharing information across departments, for example, client support, promotion, and business advancement improves joint effort all through an organization.

ERP software solution helps in controlling who can have the access to the data to read and alter it.

Source: https://www.hcc-me.com/

## The Dos and Don'ts of ERP Implementation

#### Supply-chain Management

An ERP framework supports the production network of the executives in an assortment of ways.

ERP brings more on-time transportation and several dissimilar pros which improve the activity and achievement.

Through a very much planned ERP suite, your business network could be better and more responsive using further developed interest estimating, stock administration, acquisition, and the sky's the limit from there.

#### Don'ts of ERP SYSTEMS

#### **Maintenance Cost**

The execution and ERP implementation cycle of SAP softwares can cost almost four times the amount.

Firms should consider the expense of labor and time essential for fruitful results.

You might have to enlist extra resources, ERP experts, system trained professionals.

Also, you may have to put resources into new equipment to appropriately uphold your ERP systems, like workers and viable cell phones.

Once more, you are going to require assigned people to keep up with them.

#### Complex

ERP frameworks give different capacities, yet that similarly infers the item can be difficult to use.

Firms can get cleared up in all the ability of an ERP game plan yet disregard to plan suitably for its execution.

Firms may end up with structures unnecessarily colossal and jumbled for their cycles, inciting a vulnerable ROI.

#### Customization

This is perhaps the greatest part of the ERP system, however it can undoubtedly and rapidly go crazy.

Redoing your product takes a great deal of time, exertion, ability, and cash. Yet, time after time, organizations belittle the number of assets required and either don't wrap their customization or wind up going way over spending plan.

Customization can wind up lessening the accepted procedures incorporated into the framework and make it harder to overhaul later on.

#### **Data Migration**

On the first occasion when you utilize another ERP framework, you'll need to enter your current information into the new configuration.

ERP systems can set aside a ton of effort to finish physically. The more information you have, the more extended this cycle will take.

Even digitized information will set aside an effort to find a way into another framework.

You'll need to dual check to make sure no information is lost or copied during the movement cycle.

#### **Slow Implementation**

Adding ERP software to your organization is a tedious process, particularly in case, if you're working with obsolete machines.

There is nothing unique for some ERP implementations to consume 2-3 years, conditional upon the extent of the system.

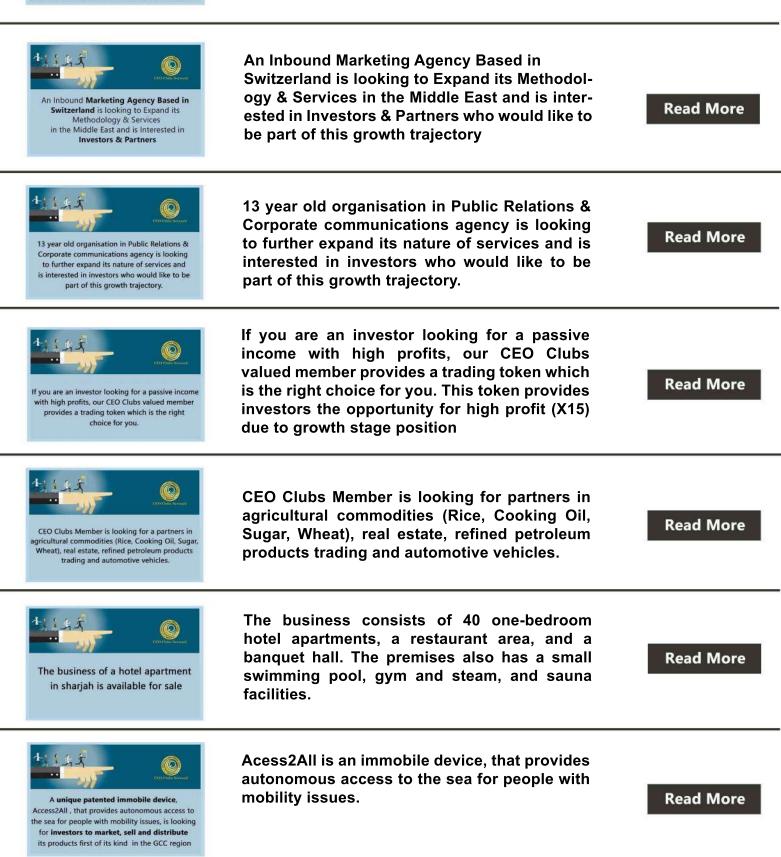
If you want an ERP framework you need to begin arranging a long time ahead of time to stay away from interruptions to your work.

# CEO Clubs Business Opportunity



A Perfume Manufacturing Company based in the UAE and having an established brand of perfumes is offering an opportunity to Investors to invest between 10% and 40% of its equity for a price of Aed 1.2 million to Aed 4.8 million. Opportunity to invest in a Perfume Manufacturing Company in the UAE

**Read More** 



## -C-CEO Clubs Community Solution



# -CEO Clubs Upcoming Events - November

### **CEO Clubs Events Exclusive for Members**

- CEO Clubs Celebrating 50 Year UAE, 8 December 2021
- UAE Senegal SME Summit on Monday, **13 December 2021**
- Explore Tanzania Tourism on Tuesday, **14 December 2021**
- CEO Clubs New year Celebration- Investment Resolution, 5 January 2021





## -CEO Clubs Upcoming Events - November



# Tanzania Pavilion EXPO 2020

# A window to experience the full breadth of Tanzania

Go on an engaging trip of a lifetime and see Tanzania's beauty and potential. See how we aim to achieve our vision of becoming a trading hub that connects Africa to the world.







## About CEO Clubs Network



**CEO Clubs Network** is a corporate, membership-based, international business organization with members from various industries and chapters across globe. We focus on connecting CEOs & Entrepreneurs to share experiences, explore opportunities and grow business locally and internationally. We integrated our services to be compatible with both corporate and its senior executives, with our unique experience and effective tools, we are able to offer custom solutions to CEO and decision-makers, as well as marketing member' products/services

The Regional Headquarter, CEO Clubs UAE is directly runs under CEO Clubs Network, is more than 15 years with 600 high profile members plus 3000 affiliations. Our organization enjoys the patronage of His Highness Sheikh Juma Bin Maktoum Juma AI Maktoum from Dubai Royal Family. Our excellent team creates diverse events with high profile figures, multi- cultural atmosphere, interesting topics and strong networking reach. Therefore, we are proud of have received the Dubai Quality Appreciation Awards Cycle 2017, presented by the His Highness Sheikh Mohammed bin Rashid AI Maktoum, Vice President and Prime Minister of United Arab Emirates and Ruler of Dubai. We are passionate about our services below

- > Executing the best service for our Members
- Providing maximum exposures to our Sponsors
- Giving extraordinary values to our Clients for their Corporate Events
- Serving our partners with our success model in CEO Club Franchising
- Providing integrated solutions to our Client who are looking for advice
- Offering unique opportunity to investors to grow together

#### MISSION

CEO Clubs Network creates the most effective business platform for CEOs and Seniors Executives to share experiences, explore opportunities and grow business locally and internationally.

#### VISION

The Best Business Platform for CEOs & Decision makers worldwide.

#### VALUES

Trust, Passion, Humbleness, Happiness, Honesty, Growth, Creativity, Loyalty, Transparency, Gratitude, Excellence, Communication.

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## **CEO Clubs** Mobile App

